



Sen. Terry Link

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LRB095 06522 WGH 37273 a

1 AMENDMENT TO HOUSE BILL 743

2 AMENDMENT NO. _____. Amend House Bill 743 on page 1, line
3 7 by changing "Billing" to "Payment application"; and

4 on page 1, line 10 by inserting after "retainage" the
5 following:

6 "from the contractor to the owner"; and

7 on page 1, line 17 by inserting after "residences" the
8 following:

9 "or multiple family residences with 12 or fewer units in a
10 single building"; and

11 on page 2, line 3 by changing "billing" to "payment
12 application"; and

13 on page 2, line 5 by changing "billing" to "payment
14 application"; and

1 on page 2, line 6 by changing "billing" to "payment
2 application"; and

3 on page 2, line 15 by inserting after the period the following:
4 "Instructions or notification from an owner to his or her
5 lender or architect to process or pay a payment application
6 does not constitute approval of the payment application under
7 this Act."; and

8 on page 3, lines 5 and 6 by changing "money owed under the
9 construction contract" to "that payment"; and

10 on page 3, by inserting after line 12 the following:

11 "(c) The interest imposed by this Act shall not be
12 duplicative of the interest charged under the Mechanics Lien
13 Act.".